



San Francisco Water Power Sewer

Services of the San Francisco Public Utilities Commission

525 Golden Gate Avenue, 13th Floor
San Francisco, CA 94102
T 415.554.3155
F 415.554.3161
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January 30, 2019

Via Certified Mail- Return Receipt Requested
and Via Email

Reservoir Community Partners, LLC
c/o BHC Balboa Builders, LLC
c/o Avalon Bay Communities, Inc.
455 Market Street, Suite 1650
San Francisco, CA 94105
Attn: Nathan Hong, Sr. Vice President
Email to: nathan_hong@avalonbay.com

Reservoir Community Partners, LLC
c/o AVB Balboa, LLC
c/o BRIDGE Housing
600 California Street, Suite 900
San Francisco, CA 94108
Attention: Brad Wiblin, Vice President
Email to: bwiblin@bridgehousing.com

Re: **Balboa Reservoir Development – Exclusive Negotiating Agreement**
- Commencement of Phase 2

Dear Mr. Hong and Mr. Wiblin:

This letter acknowledges that on April 4, 2018, Phase 2 commenced pursuant to the Exclusive Negotiation Agreement dated December 8, 2017 by and between the City and County of San Francisco, a municipal corporation acting by and through the San Francisco Public Utilities Commission, and Reservoir Community Partners, LLC, a Delaware limited liability company. Please sign below to indicate your agreement that Phase 2 commenced on April 4, 2018.

Sincerely,

Michael Carlin
Deputy General Manager

London N. Breed
Mayor

Vince Courtney
President

Ann Moller Caen
Vice President

Francesca Vietor
Commissioner

Anson Moran
Commissioner

Ike Kwon
Commissioner

Harlan L. Kelly, Jr.
General Manager

OUR MISSION: To provide our customers with high-quality, efficient and reliable water, power and sewer services in a manner that values environmental and community interests and sustains the resources entrusted to our care.



ACKNOWLEDGED AND AGREED:

**RESERVOIR COMMUNITY
PARTNERS, LLC,
a Delaware limited liability
company**

By its Members:

BHC BALBOA BUILDERS, LLC,
a California limited liability company

By: _____
Name: Brad Wiblin
Title: Vice President

Date: _____

AVB BALBOA LLC,
a Delaware limited liability company

By: AvalonBay Communities, Inc.,
a Maryland corporation, its sole
member

By: _____
Name: Nathan Hong
Title: Senior Vice President

Date: _____

cc: Via Email
Michael Carlin, SFPUC
Rosanna Russell, SFPUC
Molly Petrick, SFPUC
Christopher Wong, SFPUC
Leigh Lutenski, OEWD
Elizabeth Dietrich, City Attorney's Office

Via Certified Mail - Return Receipt Requested
and Via Email

Avalon Bay Communities, Inc.
671 N. Glebe Road, Suite 800
Arlington, VA 22203
Attention: Legal Department
Email to: legal@avalonbay.com

Rebecca Hlebasko
BRIDGE Housing
SVP, General Counsel
600 California Street, Suite 900
San Francisco, CA 94108
Email to: Rhlebasko@bridgehousing.com

Farella Braun + Martel LLP
235 Montgomery Street, 17th Floor
San Francisco, CA 94104
Attn: Charles J. Higley

Email to: cjhigley@fbm.com

